

Statutory Damages Exclusion – Statutory Liability

Policy Endorsement

Your policy is amended as follows:

- 1. The following are deleted from the policy:
 - (a) Section 2.2(b); and
 - (b) The words "statutory damages" in Section 4.4, Section 5.1, and Section 5.2.
- 2. Section 3.5(a) is deleted and replaced by:
 - (a) the investigation arises out of an event, or potential event, in New Zealand in connection with the business, and
- 3. Section 3.7 is deleted and replaced by the following:
 - 3.7 Reparations You are insured for your legal liability to pay reparations that you become liable to pay

arising out of your act or omission in New Zealand in connection with the business. Exclusion 4.16 – 'Punitive or exemplary damages' does not apply to claims under this

Automatic extension.

4. A new exclusion applies as follows:

4.22 Statutory Damages You are not insured for any statutory damages.