

# Contents Plus Insurance

Change Summary



# Important changes

This change summary applies if you have an **AMI Premier Contents Insurance** policy that started before **15 August 2024**. When your policy renews, it will renew on the new **AMI Home Plus and Contents Plus Insurance policy wording AMI1713/1**.

This document does not form part of your insurance contract. It provides an overview of the most important changes to your policy, which include a number of new and updated benefits as well as new and updated terms and conditions. These changes will take effect from your next policy renewal date on or after **26 October 2024**.

## What do you need to do?

1. Check Part 1 of this document and decide whether you need to take any action.
2. See Part 2 of this document for a summary of your new policy.
3. Read your new policy wording at [ami.co.nz/policy-documents](https://ami.co.nz/policy-documents), select the 'Home Plus and Contents Plus Insurance' policy wording and refer to the relevant sections.

You can customise your cover online through your **My AMI** account. If you have any questions about your cover, please contact us on **0800 100 200** or go to [ami.co.nz/contact](https://ami.co.nz/contact) and we will be happy to help.

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The availability of insurance cover is subject to your application being approved. Terms, conditions and exclusions apply.

# Part 1: You may need to take action

What you need to know	What you need to do
<p><b>Change to your contents cover</b></p> <p>Most contents are now covered for replacement value. This means if we accept a claim for contents that are lost, stolen or damaged beyond repair, we will pay the replacement cost of these items up to your Contents Sum Insured.</p> <p>It is important to ensure your Contents Sum Insured is enough to cover all of your and your family’s belongings and the things in your home. One way to do this is by getting an estimate using the <b><u>Contents calculator</u></b>.</p>	<p>Review the list of contents covered for repair or present value in your new policy wording. If an item of contents is not on the list, then that item is covered for repair or replacement.</p> <p>Check your Contents Sum Insured amount in your Policy Schedule. You can also use the <b><u>Contents calculator</u></b> to get an estimate.</p> <p>If you need to increase this amount or make any changes, you can do this online in your <b><u>My AMI</u></b> account, or contact us.</p>
<p><b>Higher limits for watches and jewellery, and works of art</b></p> <p>The policy limit for watches and jewellery is increased from \$1,000 to \$3,000 per item.</p> <p>The policy limit for paintings, pictures, ornaments or works of art, including sculptures, photographic prints or figurines, is increased from \$2,000 to \$10,000 per item.</p> <p>Certain other policy limits have also changed.</p> <p><b>Cover for personal transportation devices</b></p> <p>Motorised personal transportation devices that meet the ‘motor vehicle’ definition in the Land Transport Act 1998 are now only covered if they are listed in your Policy Schedule as ‘specified items’. These devices include any:</p> <ul style="list-style-type: none"> <li>• electric scooters with a maximum power output of over 300 watts (lower-powered electric scooters are covered automatically and do not need to be specified)</li> <li>• motorised skateboards, e-roller skates or e-unicycles.</li> </ul> <p><b>New limit for bicycles</b></p> <ul style="list-style-type: none"> <li>• Unless your bicycle or e-bike is listed as a ‘specified item’ in your Policy Schedule, the most we will pay is \$3,000 per item.</li> </ul>	<p>Review the policy limits for certain types of contents in your new policy wording. If you have any ‘specified item’ listed in your previous Policy Schedule, the item will not appear in your new Policy Schedule if the value is less than or equal to the new policy limit. Items are automatically covered up to the new policy limits without needing to be on the ‘specified item’ list.</p> <p>If you have a personal transportation device, check if the item now needs to be specified as it may not be covered automatically.</p> <p>If you have a bicycle or e-bike, check the value and add it to your ‘specified item’ list if it is over \$3,000.</p> <p>Let us know straight away if you need to make any changes to the value of any ‘specified items’, or if you want to add or remove items. You may need to provide us an up-to-date insurance valuation to increase the value of your ‘specified item’ or to add a new item.</p>

What you need to know	What you need to do
<p><b>New option – Excess-free spectacles, dentures and hearing aids</b>                      This new optional benefit provides excess-free cover for spectacles, dentures or hearing aids.</p> <p><b>New automatic benefit – Contents with you or your family on overseas trips</b>                      This new automatic benefit covers your and your family’s contents that you take with you while travelling in Australia or the South Pacific Islands.</p> <p>This benefit also provides an option to select ‘Worldwide cover for jewellery and watches’ for any item of jewellery or watch you choose to specify and includes broader cover.</p>	<p>Customise your cover by purchasing any optional benefits online in your <b>My AMI</b> account, or contact us.</p> <p>If you want to purchase ‘Worldwide cover for jewellery and watches’, contact us.</p> <p>See the summary of these and another option in ‘Part 2: Summary of your new policy’ below and refer to your new policy wording for details.</p>
<p><b>Cover for contents</b>                      Your Contents Plus Insurance policy is not designed for contents that you, as a landlord, provide for your tenants to use, such as furniture, electrical appliances and other household goods.</p> <p>Cover for landlord’s contents at your residential rental property is available under the Landlord’s Contents Insurance policy.</p>	<p>Contact us if you want to purchase the Landlord’s Contents Insurance policy or for more information about the cover.</p>
<p><b>Changes to discounts</b>                      There may be changes to the discounts available to you.</p>	<p>Go to <a href="https://ami.co.nz/upfront-price">ami.co.nz/upfront-price</a> for more information about these changes.</p>

## Part 2: Summary of your new policy

We have summarised the cover available under the Contents Plus Insurance policy below. However this is a summary only. Make sure to read your new policy wording. It is important that you understand the full details of what you are covered for, as well as the exclusions, conditions and limitations that apply. This summary does not form part of your insurance contract.

### Automatic cover and benefits

These are automatically included in your Contents Plus Insurance policy.

Sudden and accidental loss or damage	Covered
Legal liability	Higher limit of \$2,000,000. This limit now includes defence costs. Extends to general average or salvage charges if contents are being carried by ship and covered under the 'Contents in transit when you are moving house' automatic benefit. Your excess now applies.
Contents in storage	Covered in a bank or vault. Covered for specified perils in other storage facility with our prior approval.
Contents in transit when you are moving house	Covered up to your Contents Sum Insured for specified perils, including storm or flood. For all other loss or damage, \$10,000 per event. Extends to contents in a storage facility for up to 14 days.
Contents with you or your family on overseas trips	\$5,000 per trip of up to 3 weeks. Includes contents of your family travelling with you or your partner. Contact us if you want to purchase 'Worldwide cover for jewellery and watches'. This covers any item of jewellery or watch you specify and includes broader cover that also extends to your family travelling alone.
Cover when replacing a whiteware appliance with a more energy-efficient model	Covered
Electronic data and programs	Covered
Fatal injury	\$10,000 per event
Food spoilage	\$1,000 per event
Hidden gradual damage	\$3,000 per year

Home office equipment	\$10,000 per event for items at home, \$1,500 per event for items temporarily away from home
Identity theft	\$2,500 per event
Moving to a new home	Covered
One incident – one excess	If one incident results in a claim under more than one benefit or sub-section of a benefit, we deduct only the highest applicable excess. This also applies if one incident results in more than one claim under your boat, car, caravan, contents, home, landlord's, motorcycle, motorhome, residential contract works or trailer policy, at the same address.
Removal of unrepairable items	Covered
Replacement of keys and locks	No excess if your claim is only for keys that are lost, stolen or duplicated without your permission. If your claim is for keys that are damaged, your excess applies.
Stress payment	\$2,000 following a total loss
Students living away from home	Covered up to your Contents Sum Insured if the student is living in accommodation run by the school or institution. If the student is not living in such accommodation, \$5,000 per event.  Your home must be your main residence.
Temporary accommodation	\$30,000 per event. Extends to compulsory evacuation due to impending damage.  Your excess now applies.
<b>Optional benefits</b>	
These are available to purchase under your Contents Plus Insurance policy.	
Excess-free spectacles, dentures and hearing aids	No excess if your claim is only for spectacles, dentures or hearing aids. If you do not purchase this benefit your excess applies on any claim for these items.
Lifestyle block contents and tools of trade	\$5,000 per event for certain lifestyle block items at the property address



## Other important things to know

Section	What is new
	Your excess now applies if you make a claim for damage to contents attached to surge protectors caused by a power surge or fluctuation in the electricity supply
Important information about your policy	What we mean by 'you' or 'your' now includes your partner
Part one – cover for contents	<p>Updated clauses:</p> <ul style="list-style-type: none"> <li>• What we mean by 'contents'</li> <li>• Contents covered for repair or present value</li> <li>• The most we pay for certain types of contents.</li> </ul>
Exclusions – what we do not cover	<p>New exclusions:</p> <ul style="list-style-type: none"> <li>• Communicable disease</li> <li>• Computer systems</li> <li>• Criminal acts</li> <li>• Fines and damages</li> <li>• Sanctions</li> <li>• Weapons.</li> </ul> <p>Updated exclusions:</p> <ul style="list-style-type: none"> <li>• Cause of loss – no cover for loss or damage connected to any:                             <ul style="list-style-type: none"> <li>- structural additions or structural alterations at your property, unless you notified us of the work beforehand and we agreed to cover this</li> <li>- water in any form (including hail and snow) entering your home because you or another person acting on your authority has removed any roofing material, exterior cladding, window or door</li> <li>- slugs or snails and the like.</li> </ul> </li> </ul> <p>However, this only applies to contents directly affected, it does not apply to resultant loss or damage to other contents.</p> <ul style="list-style-type: none"> <li>• Remotely piloted aircraft and kitesurfing equipment – excludes cover where the use of such equipment breaches the Civil Aviation Authority rules.</li> </ul>

Section	What is new
	<ul style="list-style-type: none"> <li>• Types of loss:               <ul style="list-style-type: none"> <li>- excludes undamaged parts of a pair or set, however this does not apply if the loss or damage to one item prevents the entire set from functioning</li> <li>- excludes loss or damage to fuses, protective devices, or lighting or heating elements caused by electricity</li> <li>- now only excludes the accidental burn out of any mechanical, electrical or electronic equipment, or its parts, over 15 years old where the burn out is caused by an external force.</li> </ul> </li> <li>• Liability – no cover for liability connected to:               <ul style="list-style-type: none"> <li>- any contract or agreement, unless you would have been liable even without the contract or agreement</li> <li>- the ownership or use of any trailer, caravan, or aerial recreational item such as a hang glider, parachute, paraglider or parasail</li> <li>- asbestos.</li> </ul> </li> <li>• Gradual damage – also excludes loss or damage caused by mould.</li> <li>• Intentional or reckless acts – also excludes loss or damage connected to any reckless act or failure to act. However, this does not apply to loss or damage from fire or explosion that is not intentionally caused by you or your partner.</li> <li>• Terrorism – now only excludes terrorism involving biological, electromagnetic, chemical, radioactive or nuclear pollution, contamination or explosion.</li> </ul>
Conditions of your cover	<p>If your contents are a total loss, your Contents Plus Insurance policy will be automatically cancelled from the end of the day of the loss.</p> <p>If you pay the premium by instalments, we deduct any premium you owe us up to the end of the period of insurance before we settle a total loss claim. This is because we agreed the premium at the start of the period of insurance, and you must pay the premium in full, whether you pay in one lump sum or by instalments.</p>





Section	What is new
Definitions	<p>New definitions:</p> <ul style="list-style-type: none"><li>• closest equivalent item</li><li>• hidden gradual damage</li><li>• natural hazard fire</li><li>• motor vehicle</li><li>• partner.</li></ul> <p>Updated definitions:</p> <ul style="list-style-type: none"><li>• natural hazard (<i>replaces the 'natural disaster' definition</i>)</li><li>• present value (<i>replaces the 'market value' definition</i>).</li></ul> <p>There are other new and updated definitions – refer to your new policy wording for details.</p>

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